



BPC Applauds Reps Susie Lee (D-NV) and Pete Stauber (R-MN) for Child Care Work

BPC Action commends Reps Susie Lee (D-NV) and Pete Stauber (R-MN) for their introduction of the Small Business Child Care Investment Act. The bipartisan legislation levels the playing field for non-profit and for-profit child care providers by giving them access to the same Small Business Administration (SBA) loans.

Across the country, a shortage of child care businesses leaves many families struggling to find a provider in their community that fits their needs, their work schedule, and their budget. Providing child care is an expensive business, and the number of child care providers has been decreasing over the last several years.

Like any company, starting a child care business comes with significant start-up and maintenance costs, especially to ensure that the program's facility and environment are of a high-quality caliber and meet the health and safety requirements to serve young children. With limited ability to participate in SBA loan programs, current and potential non-profit providers are at a significant disadvantage to opening and operating a business.

Notably, for-profit and non-profit providers do not have access to the same loans from the SBA. This bipartisan legislation would allow qualified non-profit child care providers to participate in the same SBA loan programs as for-profit providers, treating all child care businesses as equal contributors to the child care market and the broader economy.

By allowing access to SBA loan programs, this bipartisan legislation will help ensure that all child care providers are able to establish and operate a successful business, better serve children and families, and ultimately have a positive impact on the broader economy. We commend Reps Lee and Stauber for introducing this legislation and are pleased to see them working in a bipartisan manner to improve the child care market and increase the supply of quality, affordable child care.