



## **The Trump–Republican Cost of Living Crisis in NV-03**

*How the Administration and Congressional Republicans Are Making Life More Unaffordable*

### **I. EXECUTIVE SUMMARY**

President Trump promised to lower prices on Day One. More than a year later, costs only continue to go up.

Over a year into his second term, families are paying even more for the essentials, and the Trump Administration’s tariffs—along with Republicans’ budget law, the so-called “One Big Beautiful Bill Act” (OBBBA), —are adding even more pressure to household budgets.

This report summarizes: (1) the added costs families have already experienced and are projected to face, and (2) district-level data showing how these pressures are impacting families in NV-03.

The report was prepared using data compiled by the House Budget Committee under the leadership of its lead Democrat, Congressman Brendan F. Boyle (PA-02).

### **II. NATIONAL LEVEL FINDINGS**

Recent analyses indicate that families are paying more for core necessities, with especially visible increases in groceries and other everyday expenses. Data suggest that, so far under President Trump, families have faced an average increase of \$1,625 in additional costs for basic living expenses, including \$310 more in grocery costs.

Research also finds that American consumers and importers bear approximately 96% of the burden of Trump Administration’s tariffs—contrary to his claim that foreign exporters pay these costs. One analysis estimates that Trump’s tariffs alone could amount to an average \$1,700 hit to families over the next few years. This is further proof that families are bearing the cost of Trump’s tariffs.

At the same time, Republicans’ budget law will shift additional costs and risks onto families by reducing health coverage and increasing out-of-pocket expenses—making the largest cuts to health care and food assistance in modern history in order to finance tax breaks for billionaires.

The Congressional Budget Office projects that 15 million Americans will lose health insurance under the Republican Budget Bill and Republicans' decision to end enhanced Affordable Care Act (ACA) tax credits, alongside nearly \$1 trillion in Medicaid cuts. Meanwhile, another nonpartisan analysis estimates that 22 million Americans will see their premiums more than double because Republicans allowed the enhanced ACA tax credits to expire.

Taken together, independent estimates suggest the combined effects of higher everyday costs, tariff-driven price increases, and Republican health care cuts would materially weaken household financial security—especially for working- and middle-class families.

### **III. LOCAL LEVEL FINDINGS FOR NV-03**

Our report also finds that Donald Trump and Congressional Republicans' reckless policies are hitting families right here in our community—raising costs in NV-03 and putting added strain on monthly household budgets.

Estimates show that Trump's tariffs and related Republican policies impose an average **\$2,000** annual hit on **281,440** working- and middle-class families in NV-03— **99.6%** of families in the district. That means less purchasing power and less room in household budgets for savings and other necessities.

These pressures are compounded by rising costs for basic needs. Families in Nevada have already faced an estimated **\$1,565** average increase in basic living expenses under Donald Trump and Congressional Republicans so far. In 2025, the data show significant increases across essential categories, including an average **\$187** rise in housing costs for Nevada families, and a **\$250** increase in transportation costs. Right now, families are already facing an average monthly grocery cost of **\$1,043** in NV-03 and an average annual child care cost of **\$23,264** for two children in Nevada.

Finally, policies passed by Republicans will intensify these affordability pressures by raising health care costs and putting coverage at risk. Local indicators underscore what's at stake in NV-03, including **25,032** people who are at risk of losing coverage due to Republican cuts to Medicaid and the ACA. Many more families in NV-03 are being forced to pay even more for health care because of Republicans' decision to end enhanced ACA tax credits. For example, a family of four earning \$66,000 a year faces an annual premium increase of **\$2,651 (a 187% increase)**.

## **IV. CONCLUSION**

The bottom line is simple: Trump and Congressional Republicans have made a clear choice to prioritize tax breaks for billionaires and big corporations, even if it means higher prices and higher health care costs for everyone else. Families in NV-03 are already feeling the squeeze, and Trump's tariffs, combined with Republicans' extreme economic agenda, will pile on even more pressure—leaving working people with less room to save, less room to get ahead, and less peace of mind month to month.

This report is a snapshot of what families are paying now, and what is at stake if Republicans double down on the same failed playbook. The choice ahead is just as clear: keep rewarding the well-connected while costs rise for everyone else, or take focused action to bring prices down, protect health care, and put working- and middle-class families first. Rep. Susie Lee is committed to the second path and knows the American people deserve better. She will keep fighting for real relief for NV-03 families.

## **V. CITATIONS**

The report was prepared using data compiled by the House Budget Committee Minority under the leadership of its lead Democrat, Congressman Brendan F. Boyle (PA-02). The report draws on publicly available information from sources including the Joint Economic Committee Minority, the Congressional Budget Office, the Joint Committee on Taxation, the Census Bureau, the Yale Budget Lab, the Urban Institute, and Keep Americans Covered. Additional sourcing information and methodology is available on the [House Budget Committee Minority website](#).